

Pension sharing costs for active and deferred members

Step	Lower limit	Upper limit	Notes
Produce CETV quotation	£0	£0	<ol style="list-style-type: none"> 1. This is a standard entitlement under regulations 2. CETV refers to "Cash Equivalent Transfer Value" – the value of pension rights from the scheme.
Additional CETV quotations	£150	£200	Any more than one quotation a year can be charged for.
Provision of other information	£0	Up to £250	Information which does not have to be provided free may be charged for. Cost will depend upon the nature and complexity of the enquiry.
Processing a Pensions Sharing Order (PSO) – internal transfer, in DB or hybrid scheme	£1,950	£2,350	Includes allowance for future scheme admin costs of approximately £1,000.
Processing a Pensions Sharing Order (PSO) – internal transfer, DC scheme	£1,800	£2,200	It is recommended that if trustees will pay for annuity purchase advice on retirement an extra £500 can be charged.
Processing a Pensions Sharing Order (PSO) – external transfer, DB or hybrid scheme	£1,100	£1,550	
Processing a Pensions Sharing Order (PSO) – external transfer, DC scheme	£1,050	£1,450	

Pension sharing costs for pensions in payment

Step	Lower limit	Upper limit	Notes
Produce CETV quotation	£500	£800	There is no entitlement to this information under regulations
Additional CETV quotations	£500	£800	There is no entitlement to this information under regulations
Provision of other information	£0	Up to £250	Information which does not have to be provided free may be charged for. Cost will depend upon the nature and complexity of the enquiry.
Processing a Pensions Sharing Order (PSO) – internal transfer, in DB or hybrid scheme	£2,000	£2,550	Includes recalculation of CETV and recovery of pension arrears if the full amount is paid for a time after the pension sharing order.
Processing a Pensions Sharing Order (PSO) – external transfer	£1,300	£1,900	